Senate Amendment 3460

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Amend Senate File 604 as follows:
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   2 \pm 1. Page 1, line 5, by striking the figure <2014>
   3 and inserting the following: <2016>.
           Page 1, line 13, by striking the figure <2014>
   4 #2.
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   5 and inserting the following: <2016>.
  6 #3. Page 1, line 34, by striking the words and 7 figures <or January 1, 2012, > and inserting the 8 following: <January 1, 2012, January 1, 2013, or 9 January 1, 2014, >.

10 #4. Page 3, by striking lines 16 through 23 and
1
  11 inserting the following:
  12
         <(1) For valuations established for the assessment
  13 year beginning January 1, 2008, ninety=two and 14 five=tenths percent of actual value or the percentage
1 15 of actual value established for residential property,
  16 whichever is higher.
  17
         (2) For valuations established for the assessment
  18 year beginning January 1, 2009, eighty=five percent of
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  19 actual value or the percentage of actual value
  20 established for residential property, whichever is
  21 higher.
1 22
          (3) For valuations established for the assessment
  23 year beginning January 1, 2010, seventy=seven and 24 five=tenths percent of actual value or the percentage
  25 of actual value established for residential property,
  26 whichever is higher.
  27
          (4) For valuations established for the assessment
  28 year beginning January 1, 2011, seventy percent of
  29 actual value or the percentage of actual value
  30 established for residential property, whichever is
  31 higher.
1 32
         (5)
               For valuations established for the assessment
  33 year beginning January 1, 2012, sixty=two and 34 five=tenths percent of actual value or the percentage
  35 of actual value established for residential property,
  36 whichever is higher.
  37
         (6) For valuations established for the assessment
  38 year beginning January 1, 2013, fifty=five percent of
  39 actual value or the percentage of actual value
  40 established for residential property, whichever is
  41 higher.>
1
  42 \#5. Page 3, line 24, by striking the figure <(5)>
  43 and inserting the following: <(7)>.
44 #6. Page 3, line 25, by striking the figure <2012>
  45 and inserting the following: <2014>.
  46 <u>#7.</u> By renumbering, redesignating, and correcting 47 internal references as necessary.
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  50
   1 THOMAS RIELLY
  2 SF 604.204 82
  3 sc/es/10238
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